

similar purposes. No such restriction shall exist if VA is not guaranteeing or HUD is not insuring any mortgage in the Development; provided, however, HUD and/or VA shall be notified of such dissolution.

Article 11. Merger and Consolidation. The Association may merge or consolidate only upon a resolution duly adopted by its board of directors, the affirmative vote of members who are Owners of not less than two-thirds (2/3) of the Lots (other than Declarant), and the consent of Declarant, so long as Declarant owns any property for development and/or sale in the Development or has the right to unilaterally annex additional property to the Declaration.

Article 12. Amendments. These Articles of Incorporation may be amended only upon a resolution duly adopted by the Association's board of directors, the affirmative vote of at least two-thirds (2/3) of the total eligible votes of the members of the Association, and the consent of Declarant, so long as Declarant owns any property for development and/or sale in the Development or has the right to unilaterally annex additional property to the Declaration; provided, however, no members of the Association shall be entitled to vote on any amendment to these Articles of Incorporation for the sole purpose of complying with the requirements of any governmental (including, without limitation, HUD or VA) or quasi governmental entity or institutional lender authorized to fund, insure or guarantee mortgages on individual Lots, as such requirements may exist from time to time, which amendments may be adopted by the Association's board of directors.

Article 13. Incorporator. The name and address of the incorporator is as follows:

Marlene G. Young
Marlene G. Young, P.C.
300 West Wieuca Road
Building One, Suite 116
Atlanta, Georgia 30342

Article 14. Registered Agent and Office. The registered office of the Association is located in Fulton County at 300 West Wieuca Road, Building One, Suite 116, Atlanta, Georgia 30342, and the initial registered agent at such address is Marlene G. Young.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation.

300 West Wieuca Road
Building One, Suite 116
Atlanta, Georgia 30342
(404) 252-8222


MARLENE G. YOUNG

SECRETARY
FEB 12 10 14 AM '88
BORG