

ARTICLES OF INCORPORATION

OF

ASCOT GLEN HOMEOWNERS ASSOCIATION, INC.

Article 1. Name. The name of the corporation is Ascot Glen Homeowners Association, Inc. ("Association").

Article 2. Principal Office. The initial principal office of the Association is 100 Parkway 575, Woodstock, Georgia 30188.

Article 3. Duration. The Association shall have perpetual duration.

Article 4. Applicable Statute. The Association is organized pursuant to the provisions of the Georgia Nonprofit Corporation Code.

Article 5. Purposes and Powers. The Association does not contemplate pecuniary gain or profit, direct or indirect, to its members.

(a) In way of explanation and not of limitation, the purposes for which the Association is formed are:

(i) to be and constitute the association to which reference is made in the Declaration of Protective Covenants for Ascot Glen ("Declaration"), recorded or to be recorded in the Cobb County, Georgia records, to perform all obligations and duties of such association, and to exercise all rights and powers of such association, as specified therein, in the Bylaws of Ascot Glen Homeowners Association, Inc. ("Bylaws"), and as provided by law; and

(ii) to provide an entity for the furtherance of the interests of the owners of property subject to the Declaration (such property is hereinafter referred to as the "Development").

(b) In furtherance of its purposes, the Association shall have the following powers, which, unless indicated otherwise by the Declaration or Bylaws, may be exercised by its board of directors:

(i) all of the powers conferred upon nonprofit corporations by common law and the statutes of the State of Georgia in effect from time to time;

(ii) all of the powers necessary or desirable to perform the obligations and duties and to exercise the rights and powers set out in these Articles of Incorporation, the Bylaws, or the Declaration, including, without limitation, the following:

(1) to fix and to collect assessments or other charges to be levied;